

Appendix F – EPA Forms and Instructions for NOx Budget Trading Program

This appendix is intended to help applicants for a NOx SIP EE/RE Set-Aside award establish an authorized account representative and NATS Trading Account. Applicants should also read the Instructions provided on the EPA forms themselves.

EPA administers the NATS and oversees all transfers and deductions of NOx allowances. Only parties with a NATS trading account can hold and sell NOx allowances or receive any awards from Missouri's EE/RE Set-Aside.

To receive an award from the set-aside, the applicant must appoint someone to serve as authorized account representative and must also establish a trading account in EPA's NOx Allowance Tracking System (NATS). This is accomplished by submitting to EPA the following two forms:

(1) Account Certificate of Representation Form (OMB 2060-0258)

In addition to submitting applications for awards from Missouri's NOx SIP Set-Aside, the authorized account representative or alternative representative is responsible for all official communications with EPA related to the NOx Credit Trading Program.

The alternate account representative can act for the account representative when needed. Although designating an alternative representative is not required, it is allowed under Missouri's rule and is recommended. If several entities are collaborating on a project, they must agree on the selection of the authorized account representative.

Used to designate the authorized account representative and an alternate, the form is available at www.epa.gov/airmarkets/forms/arp/designatedrepresentativeform.pdf.

(2) General Account Information Form

To establish a general account under NATS, the sponsor must submit the General Account Information Form to EPA. A general account is required in order to receive, hold or sell NOx allowances under the NOx Budget Trading Program. The form is available at www.epa.gov/airmarkets/forms/arp/account.pdf.

Utilities that sponsor an EE/RE project may already have a compliance account that could be used for this purpose. Alternatively, the utility may wish to open a general account specifically dedicated to EE/RE Set-Aside. There is nothing in Missouri's rule that restricts a utility from opening a separate account if that is in the best interest of the company.

After a general account has been established, it will remain in effect unless the account does not contain any NOx allowances and there has been no activity with the account for one year. In this situation, EPA will notify the authorized account representative that the account will be closed after twenty days. The authorized account representative must either transfer NOx allowances to the general account or provide EPA with a statement demonstrating that the general account should not be closed.

The project sponsor should send copies of the Account Certificate of Representation form and the General Account Information form to DNR (see Section 5 for contact information).